

STATUS OF PROJECTS IN EXECUTION – FY05
SOPE
REGION: EUROPE AND CENTRAL ASIA
COUNTRY: HUNGARY

Operations Policy and Country Services
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Report on the Status of Projects in Execution - FY05
Region: Europe and Central Asia
Country: Hungary

Introduction

The Status of Projects in Execution (SOPE) Report for FY05 provides information on all IBRD/IDA projects that were active on and beyond June 30, 2005. Thus it bridges the gap in information available to the public between the Project Appraisal Document, disclosed after the Bank approves a project, and the Implementation Completion Report, disclosed after the project closes.

The World Bank has issued a SOPE Report every year as an internal communication to the Board of Executive Directors. Now, in accordance with the Bank's revised disclosure policy, the SOPE Report is also available to the public. By publishing this improved report, we have addressed one of the main concerns we heard from the public during disclosure consultations – that the public has very little access to information on projects while they are being implemented. Readers familiar with past reports will note that projects that closed during the fiscal year are no longer included in the SOPE, since their Implementation Completion Reports are now also disclosed.

The FY05 SOPE introduces a new element: in order to disclose project-by-project comparisons of disbursement estimates and actual disbursements, the SOPE report contains a line chart¹ showing the original estimated disbursement schedule, the latest approved revised schedule (if any) and actual disbursements for investment operations and a table showing the loan/credit/grant amount and disbursements to date.

¹ Notes:

- Amounts for Projects in currencies other than U.S. dollars may not match exactly due to exchange rate fluctuations over the life of the project.
- Disbursement graphs are not included for Development Policy Loans, which provide quick-disbursing external financing to support policy and institutional reforms. For these loans, funds are disbursed in one or more stages (tranches), released when the borrower complies with agreed conditions.
- Projects which are not yet effective may not have a planned disbursement schedule and thus may not include a graph.

Country: Hungary

Project Name (ID): Municipal Wastewater (P008497)

Country: Hungary

Board Approval Date: 09/16/1999

Closing Date: 12/31/2006

Loan/Credit/Grant Number: IBRD-45110, IBRD-45120

Sector(s): Sanitation (69%), Sewerage (29%), Flood protection (1%), Sub-national government administration (1%)

Theme(s): Pollution management and environmental health (P), Environmental policies and institutions (P), Access to urban services and housing (P)

Project Development Objectives:

The objectives are to: a) reduce the pollution load in the Danube River Basin; b) strengthen the Borrower's compliance with Hungarian and European Union environmental standards; and, c) improve wastewater operations in the water and wastewater utilities.

Progress toward achieving development objective(s):

The project is expected to achieve or surpass its development objectives. Remaining work to improve controls in treatment plants will be underway and completed by December 2006. Wastewater treatment plants which have been built or expanded are functioning well. The pollution load from point sources in the Danube Basin has been reduced. Contaminants discharged during average and peak flow have been reduced significantly at all improved wastewater treatment plants.

Lending Information/Disbursement Summary (USD millions, as of June 30 2005)

Loan/Credit/Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
IBRD-45110	Effective	2.41	1.82	0.00	0.00
IBRD-45120	Effective	33.29	19.76	9.72	0.00

