

STATUS OF PROJECTS IN EXECUTION – FY05
SOPE
REGION: LATIN AMERICA AND THE CARIBBEAN
COUNTRY: BELIZE

Operations Policy and Country Services
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Report on the Status of Projects in Execution - FY05
Region: Latin America and the Caribbean
Country: Belize

Introduction

The Status of Projects in Execution (SOPE) Report for FY05 provides information on all IBRD/IDA projects that were active on and beyond June 30, 2005. Thus it bridges the gap in information available to the public between the Project Appraisal Document, disclosed after the Bank approves a project, and the Implementation Completion Report, disclosed after the project closes.

The World Bank has issued a SOPE Report every year as an internal communication to the Board of Executive Directors. Now, in accordance with the Bank's revised disclosure policy, the SOPE Report is also available to the public. By publishing this improved report, we have addressed one of the main concerns we heard from the public during disclosure consultations – that the public has very little access to information on projects while they are being implemented. Readers familiar with past reports will note that projects that closed during the fiscal year are no longer included in the SOPE, since their Implementation Completion Reports are now also disclosed.

The FY05 SOPE introduces a new element: in order to disclose project-by-project comparisons of disbursement estimates and actual disbursements, the SOPE report contains a line chart¹ showing the original estimated disbursement schedule, the latest approved revised schedule (if any) and actual disbursements for investment operations and a table showing the loan/credit/grant amount and disbursements to date.

¹ Notes:

- Amounts for Projects in currencies other than U.S. dollars may not match exactly due to exchange rate fluctuations over the life of the project.
- Disbursement graphs are not included for Development Policy Loans, which provide quick-disbursing external financing to support policy and institutional reforms. For these loans, funds are disbursed in one or more stages (tranches), released when the borrower complies with agreed conditions.
- Projects which are not yet effective may not have a planned disbursement schedule and thus may not include a graph.

Country: Belize

Project Name (ID): Roads and Municipal Drainage (P040150)

Country: Belize

Board Approval Date: 09/05/2000

Midterm Review Date: 11/01/2002

Closing Date: 09/30/2005

Loan/Credit/Grant Number: IBRD-45750

Sector(s): Roads and highways (50%), Flood protection (30%), Central government administration (20%)

Theme(s): Infrastructure services for private sector development (P), Water resources management (P), Other financial and private sector development (P)

Project Development Objectives:

The objectives are to: (a) improve traffic flows on the national road network; (b) improve natural drainage through storm-water drainage improvements; (c) assess the potential of private sector participation in road maintenance with a pilot; and (d) improve the management of the transport sector.

The Project was restructured during the 2005 Fiscal Year

The Bank agreed with the Government's request to drop the pilot maintenance component [objective (c)] since it could be financed by an Inter-American Development Bank loan. Funds were reallocated from the closed component to support some additional drainage works in the identified towns.

Progress toward achieving development objective(s):

Overall implementation is proceeding well and the project should achieve all its objectives, although there have been some recent delays. All components, including the outstanding drainage works in Benque Viejo el Carmen, should be completed before the closing date. Additional drainage works in Corozal and Orange Walk will no longer be funded through the loan. The road improvements (the Burrell Boom by pass) were satisfactorily completed. Time and operating cost savings for road users are already being realized. Most drainage works were completed and a post evaluation methodology was tested in Dangriga. Property values are expected to increase in all project towns as a result of the drainage improvements. Regarding improved management of the transport sector, all studies were completed and the next step is for the agreed recommendations to be implemented. The only pending technical assistance support is for the environmental action plans for Gra Gra Lagoon and for the Zamia Picta plant.

Lending Information/Disbursement Summary (USD millions, as of June 30 2005)

Loan/Credit/Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
IBRD-45750	Effective	13.00	11.72	1.28	0.00

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