

**STATUS OF PROJECTS IN EXECUTION – FY05**  
**SOPE**  
**REGION: LATIN AMERICA AND THE CARIBBEAN**  
**COUNTRY: VENEZUELA**

Operations Policy and Country Services  
SEPTEMBER 23, 2005



**Report on the Status of Projects in Execution - FY05**  
**Region: Latin America and the Caribbean**  
**Country: Venezuela**

**Introduction**

The Status of Projects in Execution (SOPE) Report for FY05 provides information on all IBRD/IDA projects that were active on and beyond June 30, 2005. Thus it bridges the gap in information available to the public between the Project Appraisal Document, disclosed after the Bank approves a project, and the Implementation Completion Report, disclosed after the project closes.

The World Bank has issued a SOPE Report every year as an internal communication to the Board of Executive Directors. Now, in accordance with the Bank's revised disclosure policy, the SOPE Report is also available to the public. By publishing this improved report, we have addressed one of the main concerns we heard from the public during disclosure consultations – that the public has very little access to information on projects while they are being implemented. Readers familiar with past reports will note that projects that closed during the fiscal year are no longer included in the SOPE, since their Implementation Completion Reports are now also disclosed.

The FY05 SOPE introduces a new element: in order to disclose project-by-project comparisons of disbursement estimates and actual disbursements, the SOPE report contains a line chart<sup>1</sup> showing the original estimated disbursement schedule, the latest approved revised schedule (if any) and actual disbursements for investment operations and a table showing the loan/credit/grant amount and disbursements to date.

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<sup>1</sup> Notes:

- Amounts for Projects in currencies other than U.S. dollars may not match exactly due to exchange rate fluctuations over the life of the project.
- Disbursement graphs are not included for Development Policy Loans, which provide quick-disbursing external financing to support policy and institutional reforms. For these loans, funds are disbursed in one or more stages (tranches), released when the borrower complies with agreed conditions.
- Projects which are not yet effective may not have a planned disbursement schedule and thus may not include a graph.

**Country: Venezuela**

**Project Name (ID):** Caracas Metropolitan Health (P050495)

**Country:** Venezuela

**Board Approval Date:** 06/26/2001

**Closing Date:** 12/31/2006

**Loan/Credit/Grant Number:** IBRD-70620, JPN-26319

**Sector(s):** Health (95%), Central government administration (4%), Law and justice (1%)

**Theme(s):** Health system performance (P), Access to urban services and housing (P), Decentralization (P), HIV/AIDS (S), Law reform (S)

**Project Development Objectives:**

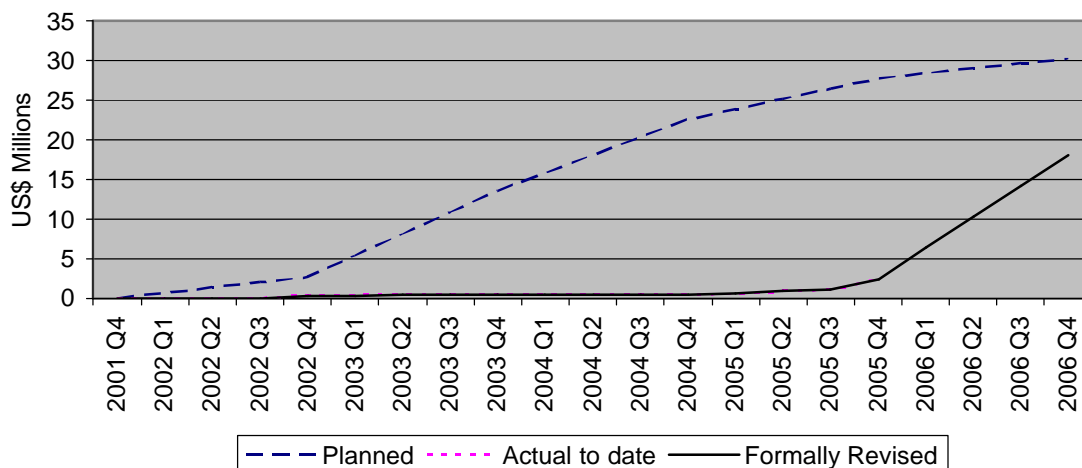
The objectives are to: (a) expand the access to and improve the quality and efficiency of ambulatory care services; (b) improve the management of the health care system and support the decentralization process in the health system of the Metropolitan District of Caracas (MDC) and c) develop HIV/AIDS prevention and control strategies activities in the MDC.

**Progress toward achieving development objective(s):**

Progress toward achieving the objectives was delayed during the first two years due to the past political context, yet there is recent technical progress in implementation. Since the completion of the rehabilitation works for the HIV/AIDS ambulatory area of the Hospital Vargas, demand for services has increased by 400 percent. A comprehensive training program for health network personnel has also started. A three-phase workshop concentrating on political and technical issues and their linkages with a view to define the Caracas Health Services Network was held. Participants included representatives of all the municipalities, high-level health authorities and a wide range of technical personnel for the technical phase. A partial loan cancellation was processed based on projections that a few project activities, especially some large studies, will not be able to be implemented through the project, and on the revised costs for certain activities.

**Lending Information/Disbursement Summary (USD millions, as of June 30 2005)**

Loan/Credit/Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
IBRD-70620	Effective	30.30	2.40	15.75	12.16
JPN-26319	Closed	0.65	0.22	0.00	0.42



**Project Name (ID):** Public Expenditure Management (P057601)

**Country:** Venezuela

**Board Approval Date:** 06/29/1999

**Closing Date:** 06/30/2006

**Loan/Credit/Grant Number:** IBRD-45030

**Sector(s):** Central government administration (100%)

**Theme(s):** Public expenditure, financial management, and procurement (P), Debt management and fiscal sustainability (P), Decentralization (S), Law reform (S)

### Project Development Objectives:

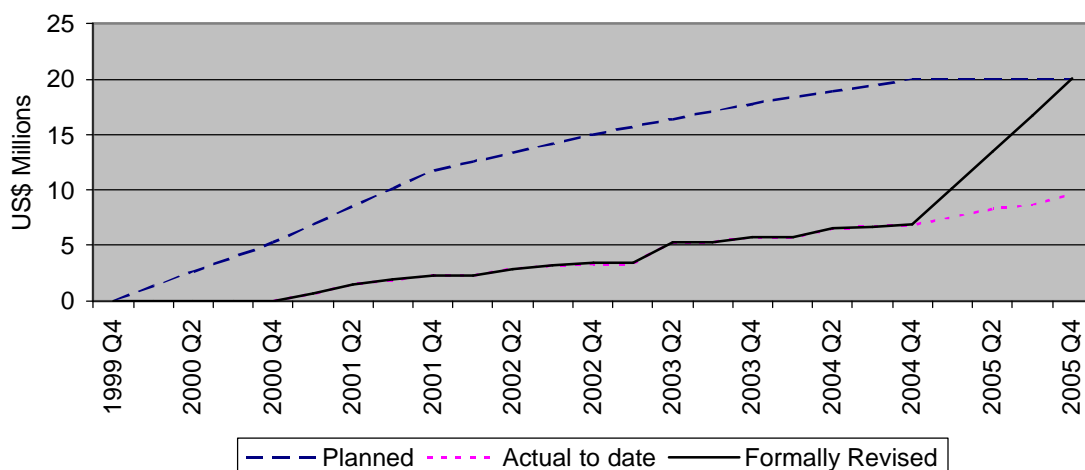
The objective is to strengthen the mechanisms of monitoring and control of public resources and to improve efficiency and accountability in the management of public finances.

### Progress toward achieving development objective(s):

Due to implementation challenges, and in response to changes in local legislation and technological advances, project activities were reoriented in January 2005. The following activities related to the objective are in progress: (a) integration of the existing public debt registry and control systems with the central accounting system and the development of a uniform system of management and control of operations; (b) establishment of a general inventory of government assets; (c) implementation of human resources financial management and control system; and (d) design of a system of budgetary monitoring and evaluation. These implementation activities are proceeding well and the project objective is expected to be met.

### Lending Information/Disbursement Summary (USD millions, as of June 30 2005)

Loan/Credit/Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
IBRD-45030	Effective	22.68	9.65	11.50	0.00



**Project Name (ID):** Caracas Slum Upgrade (P040174)

**Country:** Venezuela

**Board Approval Date:** 10/22/1998

**Midterm Review Date:** 06/19/2002

**Closing Date:** 06/30/2006

**Loan/Credit/Grant Number:** IBRD-44000

**Sector(s):** General water, sanitation and flood protection (52%), Housing construction (26%), Sub-national government administration (12%), Other social services (9%), Micro and SME finance (1%)

**Theme(s):** Access to urban services and housing (P), Participation and civic engagement (P), Other social development (P), Municipal governance and institution building (P), Land administration and management (S)

**Project Development Objectives:**

The objective is to improve the quality of life of the inhabitants of a selected number of poor neighborhoods in the Metropolitan Area of Caracas.

**Progress toward achieving development objective(s):**

The project is on target to meet its objective, as revised with the reduction in the loan amount in fiscal year 2004, except for the micro-credit program which has not advanced. The project has continued to implement basic infrastructure improvements and the land regularization and titling program in the project areas successfully. The quality of implementation of drainage works and services financed by the project is good. There has been strong participation of beneficiary communities in the investments, but less participation of local governments, which will be addressed to ensure long-term sustainability. During fiscal year 2006, an environmental education plan will be implemented, which will, among other issues, address the growing problem of solid waste management in the city.

**Lending Information/Disbursement Summary (USD millions, as of June 30 2005)**

Loan/Credit/Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
IBRD-44000	Effective	60.70	21.59	14.12	24.99

