

STATUS OF PROJECTS IN EXECUTION – FY06
SOPE
REGION: LATIN AMERICA AND THE CARIBBEAN
COUNTRY: VENEZUELA

Operations Policy and Country Services
SEPTEMBER 19, 2006



Report on the Status of Projects in Execution - FY06
SOPE
Region: Latin America and the Caribbean
Country: Venezuela

Introduction

The Status of Projects in Execution (SOPE) Report for FY06 provides information on all IBRD/IDA projects that were active on June 30, 2006.

The World Bank has issued a SOPE Report every year as an internal communication to the Board of Executive Directors. In accordance with the Bank's revised disclosure policy, since FY02, the SOPE Report is available to the public.

The report is intended to bridge the gap in information available to the public between the Project Appraisal Document, disclosed after the Bank approves a project, and the Implementation Completion Report, disclosed after the project closes.

In addition to the project progress description, the FY06 SOPE report¹ contains project level comparisons of disbursement estimates and actual disbursements, and a table showing the loan/credit/grant amount and disbursements to date for all active projects.

¹ Notes:

- Amounts for Projects in currencies other than U.S. dollars may not match exactly due to exchange rate fluctuations over the life of the project.
- Disbursement graphs are not included for Development Policy Loans, which provide quick-disbursing external financing to support policy and institutional reforms. For these loans, funds are disbursed in one or more stages (tranches), released when the borrower complies with agreed conditions.
- Projects which are not yet effective may not have a planned disbursement schedule and thus may not include a graph.



Country: Venezuela

Project Name (ID): CARACAS METROPOLITAN HEALTH (P050495)

Country: Venezuela

Board Approval Date : 06/26/2001

Midterm Review Date : 10/17/2005

Closing Date : 12/31/2006

Loan/Credit/Grant Number : IBRD-70620, JPN-26319

Sector(s): Health (95%), Central government administration (4%), Law and justice (1%)

Theme(s): Health system performance (P), Access to urban services and housing (P), Decentralization (P), HIV/AIDS (S), Law reform (S)

Project Development Objectives:

The objectives are to: (a) expand the access to and improve the quality and efficiency of ambulatory care services; (b) improve the management of the health care system and support the decentralization process in the health system of the Metropolitan District of Caracas (MDC) and c) develop HIV/AIDS prevention and control strategies activities in the MDC.

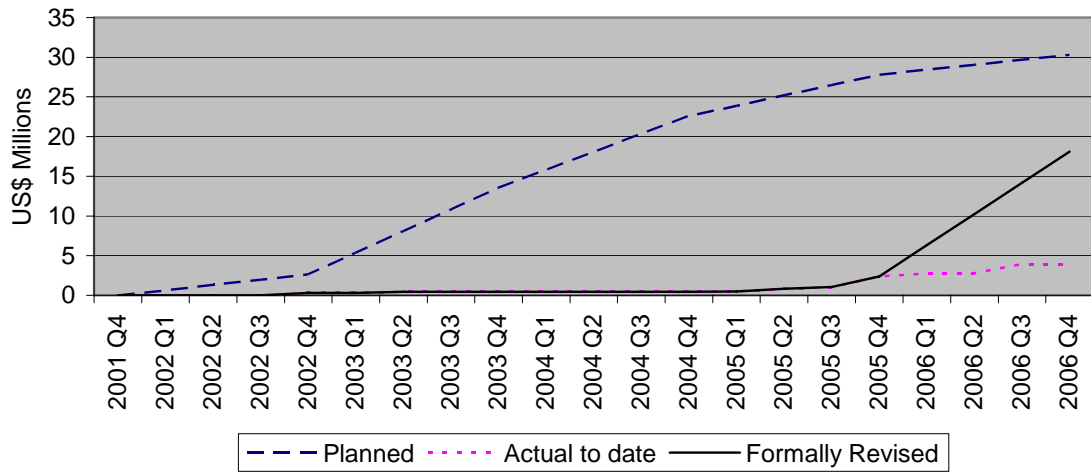
Progress toward achieving development objective(s):

After significant delays in early implementation, the project has achieved some progress. Since the completion of the first rehabilitation works for the HIV/AIDS ambulatory area of the Hospital Vargas, demand for services has increased by 400 percent. Rehabilitation works for the HIV/AIDS ambulatory facility in a different area were also completed and similar impact is expected. Implementation of training programs for health network personnel continues, but the scope of the project was substantially reduced. Due to delays in the implementation and scope reduction, the project will not achieve its objectives.

Lending Information/Disbursement Summary (USD millions, as of June 30 2006)

Loan/Credit/ Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
IBRD-70620	Effective	30.30	3.94	14.21	12.16
JPN-26319	Closed	0.65	0.22	0.00	0.42





Project Name (ID): OZONE LAYER PROTECTION (P075502)

Country: Venezuela

Board Approval Date : 05/05/2005

Closing Date : 12/31/2009

Loan/Credit/Grant Number : MULT-54980, MULT-54981

Sector(s): Other industry (50%), Central government administration (50%)

Theme(s): Other environment and natural resources management (P)

Project Development Objectives:

The project development objectives are to enable early phase-out of CFC production in Venezuela (by the end of 2006), through a compensation program for profit losses, accompanied by enforcing institutional and legal mechanisms, and to set-up a national system for replacement of inefficient CFC-based chillers with energy-saving non-CFC-based units in a cost effective manner

Progress toward achieving development objective(s):

The early phase-out of CFC production is proceeding as designed in the project proposal and as approved by the Executive Committee of the Multilateral Fund. PRODUVEN, the national producer of CFC-11 and 12 is on target to completely phase out production of these ODS by December 2006. Studies will be contracted to update the market for non-ODS chillers; for assessing the market for CFC recycling, and for identifying options to enforce ODS controls after the production phase-out period.

Lending Information/Disbursement Summary (USD millions, as of June 30 2006)

Loan/Credit/Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
MULT-54980	Effective	16.05	11.20	4.85	0.00
MULT-54981	Effective	0.95	0.10	0.86	0.00

