

STATUS OF PROJECTS IN EXECUTION – FY07
SOPE
CAPE VERDE

Operations Policy and Country Services
OCTOBER 10, 2007



Introduction

The Status of Projects in Execution (SOPE) Report for FY07 provides information on all IBRD/IDA projects that were active as of June 30, 2007. The World Bank has issued a SOPE Report every year as an internal communication to the Board of Executive Directors. In accordance with the Bank's revised disclosure policy, since FY02, the SOPE Report is available to the public.

The report is intended to bridge the gap in information available to the public between the Project Appraisal Document or Program Document, disclosed after the Bank approves a project, and the Implementation Completion Report, disclosed after the project closes.

In addition to the project progress description, the FY07 SOPE report¹ contains project level comparisons of disbursement estimates and actual disbursements, and a table showing the loan/credit/grant amount and disbursements to date.

¹ Notes:

- Amounts and Graphs for loans/credits/grants in currencies other than U.S. dollars may not match exactly due to exchange rate fluctuations over the life of the project.
- Disbursement graphs are not included for Development Policy Operations, which provide quick-disbursing financing to support policy and institutional reforms. For these operations, funds are disbursed in one or more stages (tranches), released when the borrower complies with agreed prior actions.
- Projects which are not yet effective may not have a planned disbursement schedule and thus will not include a graph.



Country: Cape Verde

Project Name (ID): Growth and Competitiveness Project (P074055)

Country: Cape Verde

Board Approval Date : 05/13/2003

Midterm Review Date : 05/25/2006

Closing Date : 12/31/2009

Loan/Credit/Grant Number : IDA-Q2830, IDA-37551, IDA-37550, IDA-Q3480

Sector(s): General public administration sector(35%), Compulsory pension and unemployment insurance(20%), General finance sector(20%), General industry and trade sector(20%), General transportation sector(5%)

Theme(s): Other financial and private sector development(P), Regulation and competition policy(P), Legal institutions for a market economy(P), Standards and financial reporting(S), Trade facilitation and market access(S)

Project Development Objectives:

The aim of the project is to broaden the base of private participation in the country's economic growth and enhance private sector competitiveness and further develop the financial system.

The project was restructured, or received Additional Financing during FY 07

Additional US\$3 equivalent were approved to help the Government of Cape Verde in its growth and competitiveness reform program by supporting: (i) consultant services to prepare TACV and ENAPOR for privatization; (ii) scale-up the matching grant facility which has been successful in increasing productivity of Cape Verde private sector enterprises; (iii) support the over-reaching E-Government initiative which is working to reduce administrative barriers and revolutionize how Government provides services to the population; and (iv) finance payment of the liabilities to the social security institution.

Progress toward achieving development objective(s):

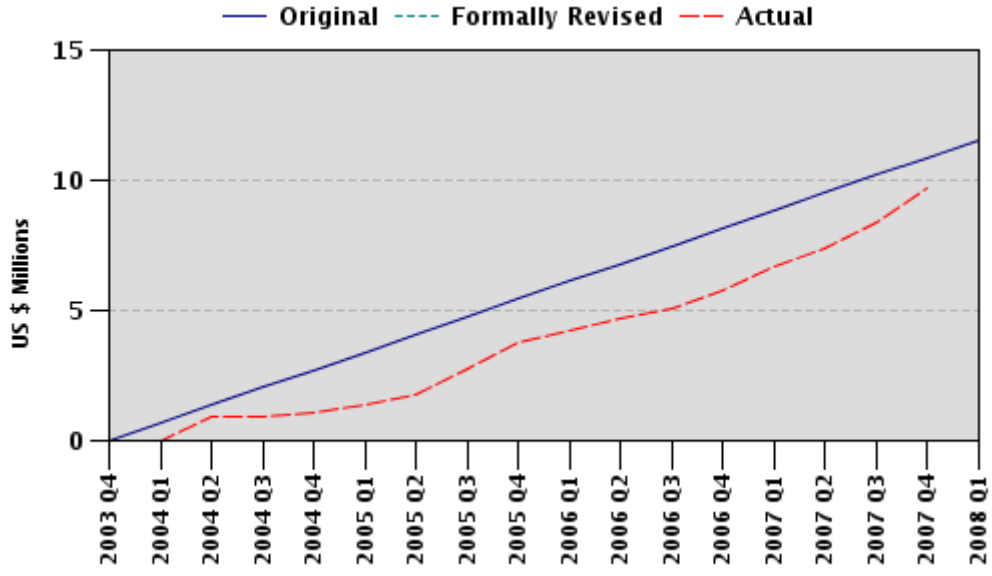
The project is very much on track to meet its development objectives. In some instances, the performance indicators have surpassed the targeted outcomes. Government's commitment is strong as concrete steps have been taken to reduce administrative barriers and improve investment climate in areas of customs, registration, notary and port operations.

Lending Information/Disbursement Summary (USD millions, as of June 30 2007)

Loan/Credit/ Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
IDA-Q2830	Closed	1.10	0.00	1.10	0.00
IDA-37551	Not Effective	3.06	0.00	3.06	0.00
IDA-37550	Effective	12.88	9.70	2.97	0.00
IDA-Q3480	Closed	0.60	0.00	0.00	0.60



Status of Projects in Execution - FY07
AFRICA REGION



Project Name (ID): HIV/AIDS APL (P074249)

Country: Cape Verde

Board Approval Date : 03/28/2002

Midterm Review Date : 09/13/2004

Closing Date : 12/31/2008

Loan/Credit/Grant Number : IDA-36290, IDA-36291

Sector(s): Health(72%), Central government administration(19%), Other social services(6%), Sub-national government administration(3%)

Theme(s): HIV/AIDS(P), Participation and civic engagement(S), Social risk mitigation(S)

Project Development Objectives:

The objective is to reduce the spread of HIV infection in the country.

The project was restructured, or received Additional Financing during FY 07

The Additional Financing in an amount of SDR 3.4 million would help finance the costs that cannot be financed by the current loan and are associated with: (i) scaling up key interventions successfully piloted under the initial credit; and (ii) identifying ways of ensuring the sustainability of current efforts.

Progress toward achieving development objective(s):

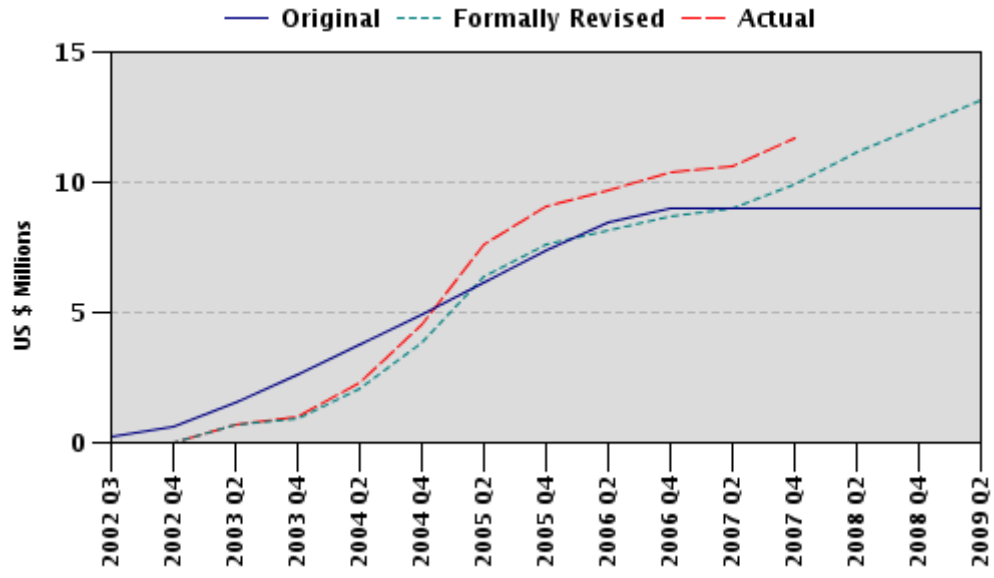
The additional financing had just become effective before the close of the reporting period.

Lending Information/Disbursement Summary (USD millions, as of June 30 2007)

Loan/Credit/ Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
IDA-36290	Effective	11.06	10.61	0.00	0.00
IDA-36291	Effective	5.15	1.11	4.04	0.00



Status of Projects in Execution - FY07
AFRICA REGION



Project Name (ID): Road Sector Support Project (P087004)

Country: Cape Verde

Board Approval Date : 05/19/2005

Closing Date : 08/31/2010

Loan/Credit/Grant Number : IDA-Q4140, IDA-40640

Sector(s): Roads and highways(67%), Central government administration(33%)

Theme(s): Administrative and civil service reform(P), Infrastructure services for private sector development(P), Rural services and infrastructure(S), Trade facilitation and market access(S)

Project Development Objectives:

The objective of the project is to enhance the road sector management. This will be achieved through: (a) institutional reform of the road sector and improved functioning of related civil works markets; and (b) better access to social and economic opportunities due to improved mobility for affected populations.

Progress toward achieving development objective(s):

Institutional reforms are on track, with exception of the fuel levy bill which is awaiting parliamentary review and approval, and civil works markets encouraged with award and implementation of 6 performance based maintenance contracts by the Road Agency.

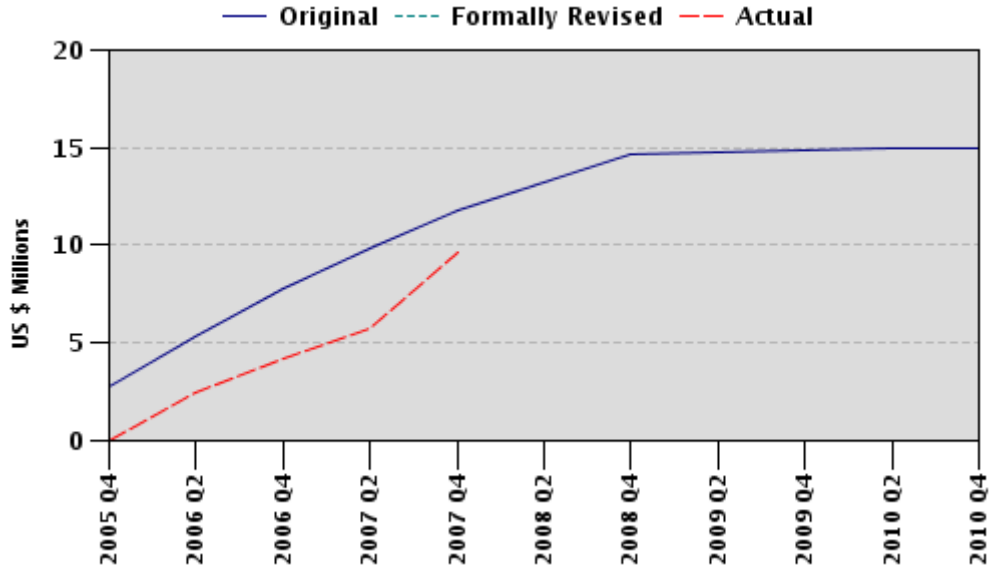
There is ongoing maintenance on 3 islands under the performance based contracts and rehabilitation of Salamansa-Norte de Baia road (1 of 3 road works under the project) is complete, advancing the goal of improving access and mobility of affected populations.

Lending Information/Disbursement Summary (USD millions, as of June 30 2007)

Loan/Credit/ Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
IDA-Q4140	Closed	1.50	0.00	0.00	1.50
IDA-40640	Effective	15.00	9.56	5.25	0.00



Status of Projects in Execution - FY07
AFRICA REGION



Project Name (ID): PRSC 3 (P100807)

Country: Cape Verde

Board Approval Date : 03/27/2007

Closing Date : 12/31/2007

Loan/Credit/Grant Number : IDA-42800

Sector(s): Central government administration(54%), Primary education(15%), Compulsory pension and unemployment insurance(15%), Compulsory health finance(14%), General energy sector(2%)

Theme(s): Public expenditure, financial management and procurement(P), Administrative and civil service reform(P), Law reform(P), Social risk mitigation(S), Education for all(S)

Project Development Objectives:

As a follow-up to the PRSC2, the objectives of the PRSC3 are to:

(a) support the policies and reforms set forth in the GPRSP; (b) develop an improved form of external assistance that reduces distortions and transaction costs, and increase the Government's capacity to plan, execute and monitor its efforts to address poverty; (c) harmonize donor support around the GPRSP; (d) provide predictable support to the budget cycle; and (e) improve access to and quality of key social services.

Progress toward achieving development objective(s):

The project was not effective before the close of the reporting period

Lending Information/Disbursement Summary (USD millions, as of June 30 2007)

Loan/Credit/ Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
IDA-42800	Not Effective	10.31	0.00	10.31	0.00

