

STATUS OF PROJECTS IN EXECUTION – FY07
SOPE
EUROPE AND CENTRAL ASIA
REGIONAL PROJECTS

Operations Policy and Country Services
OCTOBER 10, 2007



Introduction

The Status of Projects in Execution (SOPE) Report for FY07 provides information on all IBRD/IDA projects that were active as of June 30, 2007. The World Bank has issued a SOPE Report every year as an internal communication to the Board of Executive Directors. In accordance with the Bank's revised disclosure policy, since FY02, the SOPE Report is available to the public.

The report is intended to bridge the gap in information available to the public between the Project Appraisal Document or Program Document, disclosed after the Bank approves a project, and the Implementation Completion Report, disclosed after the project closes.

In addition to the project progress description, the FY07 SOPE report¹ contains project level comparisons of disbursement estimates and actual disbursements, and a table showing the loan/credit/grant amount and disbursements to date.

¹ Notes:

- Amounts and Graphs for loans/credits/grants in currencies other than U.S. dollars may not match exactly due to exchange rate fluctuations over the life of the project.
- Disbursement graphs are not included for Development Policy Operations, which provide quick-disbursing financing to support policy and institutional reforms. For these operations, funds are disbursed in one or more stages (tranches), released when the borrower complies with agreed prior actions.
- Projects which are not yet effective may not have a planned disbursement schedule and thus will not include a graph.



Region: EUROPE AND CENTRAL ASIA

Regional Projects

Project Name (ID): Central Asia AIDS Control (CRL) (P087003)

Region: Central Asia

Board Approval Date : 03/15/2005

Closing Date : 12/31/2010

Loan/Credit/Grant Number : IDA-H1490, DF55014, JPN-53750

Sector(s): Health(65%), Central government administration(25%), Other social services(7%), Law and justice(3%)

Theme(s): HIV/AIDS(P), Health system performance(S), Other communicable diseases(S), Personal and property rights(S)

Project Development Objectives:

The objective to minimize the potential negative human and economic impact of a generalized HIV/AIDS epidemic.

Progress toward achieving development objective(s):

Implementation progress accelerated substantially during FY07. The signature of the host agreement between the Government of Kazakhstan and the Regional Project Management Unit provided the legal framework to fully operationalize project management structures during FY07. The Management Unit also signed a Memorandum of Understanding with UNDP to provide fiduciary support at the country level in all four countries.

The first round of sub-grant awards financed from the Regional AIDS Fund was successfully concluded, financing small and large projects in the total amount of US\$4 million. Further project achievements were the successful organization of an International Parliamentarian Conference and signing of a joint declaration to reduce stigma and discrimination through legislative measures and cooperation, with representatives from Central Asia and several CIS countries in Bishkek, Kyrgyz Republic in September 2006. Support to establish comprehensive epidemiological and sentinel surveillance systems in all four countries was provided in cooperation with the US Centers of Disease Control and Prevention (CDC). Additional training events to raise the awareness of journalists, religious leaders and youth to support the fight against HIV/AIDS were carried out in all Central Asian Countries in cooperation with national, regional, and international partners such as UNAIDS, WHO, UNODC, and UNAID.

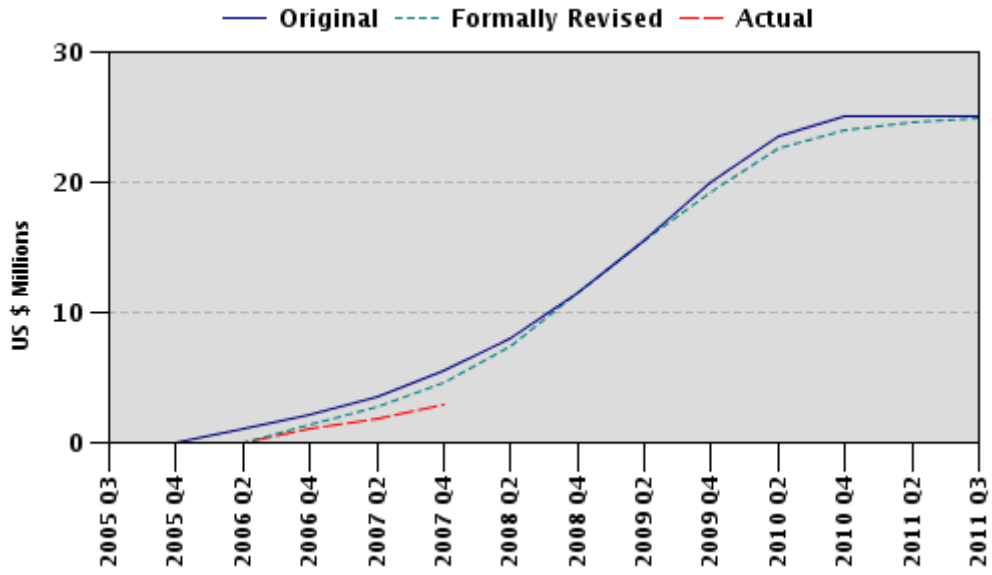
Lending Information/Disbursement Summary (USD millions, as of June 30 2007)

Loan/Credit/ Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
IDA-H1490	Effective	24.55	3.26	21.22	0.00
DF55014	Effective	1.96	0.00	1.96	0.00



Status of Projects in Execution - FY07
 EUROPE AND CENTRAL ASIA REGION

JPN-53750 Closed 0.89 0.75 0.00 0.14



Project Name (ID): GeoFund 1 (P075046)

Region: Europe and Central Asia

Board Approval Date : 11/14/2006

Closing Date : 12/30/2008

Loan/Credit/Grant Number : JPN-51712, MULT-57268, MULT-57269

Sector(s): Renewable energy(88%), District heating and energy efficiency services(6%), Central government administration(6%)

Theme(s): Climate change(P), Pollution management and environmental health(S), Regulation and competition policy(S), Environmental policies and institutions(S)

Project Development Objectives:

The program objective of the GeoFund is to systematically promote the use of geothermal energy in the European and Central Asia Region by removing barriers to the development of renewable energy. The most important barriers include (a) knowledge and information barriers; (b) institutional, policy, legal and regulatory barriers, and (c) financial barriers.

Progress toward achieving development objective(s):

Under the GeoFund Program a study has been conducted providing a country assessment of barriers to geothermal energy use for power production in Hungary. To attract private investors to invest in geothermal energy power projects the GeoFund provides a \$3.72 geothermal risk insurance (GRI) grant for the exploratory phase of a geothermal project. MOL Hungarian Oil and Gas Company (MOL), in consortium with Enx Iceland and Vulcan Kft., has embarked to assess the feasibility of economically developing a medium-enthalpy geothermal power plant for the first time in Hungary. Absent such insurance, the consortium of MOL and its partners would not have undertaken this new geothermal power venture.

Lending Information/Disbursement Summary (USD millions, as of June 30 2007)

Loan/Credit/Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
JPN-51712	Closed	0.77	0.77	0.00	0.00
MULT-57268	Effective	0.81	0.08	0.73	0.00
MULT-57269	Effective	3.72	0.00	3.72	0.00



Status of Projects in Execution - FY07
EUROPE AND CENTRAL ASIA REGION

