

STATUS OF PROJECTS IN EXECUTION – FY08

LATIN AMERICA AND CARIBBEAN REGION

COUNTRY: CARIBBEAN

**Operations Policy and Country Services
October 11, 2008**



Introduction

The Status of Projects in Execution (SOPE) Report for FY08 provides information on all IBRD/IDA projects that were active as of June 30, 2008. For the first time, the SOPE report will include recipient-executed projects (over US\$ 5 million). The World Bank has issued a SOPE Report every year as an internal communication to the Board of Executive Directors. In accordance with the Bank's revised disclosure policy, since FY02, the SOPE Report is available to the public.

The report is intended to bridge the gap in information available to the public between the Project Appraisal Document or Program Document, disclosed after the Bank approves a project, and the Implementation Completion Report, disclosed after the project closes.

In addition to the project progress description, the FY08 SOPE report¹ contains project level comparisons of disbursement estimates and actual disbursements, and a table showing the loan/credit/grant amount and disbursements to date.

¹ Notes:

- Amounts and graphs for loans/credits/grants in currencies other than U.S. dollars may not match exactly due to exchange rate fluctuations over the life of the project.
- Graphs of original estimates for some recipient-executed projects might not exist since they are not required in the project document.
- Disbursement graphs are not included for Development Policy Operations, which provide quick-disbursing financing to support policy and institutional reforms. For these operations, funds are disbursed in one or more stages (tranches), released when the borrower complies with agreed prior actions.
- Projects which are not yet effective may not have a planned disbursement schedule and thus will not include a graph.

Project Name (ID): GEF MACC 6R Mainstreaming Adapt to Clima (P073389)

Country: Caribbean

Board Approval Date: 04/17/2003

Midterm Review Date: 08/07/2006

Closing Date: 09/30/2008

Loan/Credit/Grant Number: TF-50138, TF-51853

Sector(s): General public administration sector (30%), General water, sanitation and flood protection sector (20%), Other industry (20%), General agriculture, fishing and forestry sector (15%), Housing construction (15%)

Theme(s): Climate change (P), Natural disaster management (P), Environmental policies and institutions (S), Vulnerability assessment and monitoring (S), Regional integration (S)

Project Development Objectives:

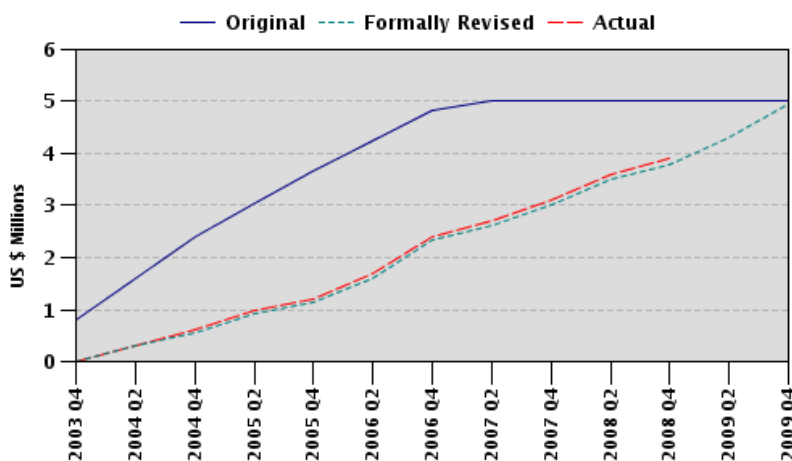
The objective is to facilitate the creation of an enabling environment in the Caribbean Community Secretariat (CARICOM) small islands and coastal developing states for climate change adaptation.

Progress toward achieving development objective(s):

Significant progress has been made in all components. Key achievements include: (a) Sea level monitoring stations are in the process to be installed and the Caribbean Community Climate Change Centre (CCCCC) is finalizing a service agreement with the Caribbean Institute for Meteorology and Hydrology (CIMH) to cover the installation of equipment, training of meteorological technicians to operate and maintain the equipment and future operation of the sea level monitoring network; (b) the Coral Reef Early Warning Station (CREWS) is operational and the CCCCC is discussing an agreement with the National Oceanic Atmospheric Administration (NOAA) to ensure the sustainability of the CREWS after the project and to design and disseminate products to create awareness of the value of data collection and archiving among stakeholders; and (c) Important progress has been achieved in the launching of a dedicated effort of consultations at the highest political level in the four countries where a National Adaptation Strategy (NAS) is being developed. The preparation of the four NAS is already underway and will be presented to the governments and finalized by September/October this year.

Lending Information/Disbursement Summary (USD millions, as of June 30, 2008)

Loan/Credit/Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
TF-50138	Closed	0.35	0.34	0.00	0.00
TF-51853	Effective	5.00	3.93	1.07	0.00



Project Name (ID): 6R HIV/AIDS PREVENTION AND CONTROL (P080721)

Country: Caribbean

Board Approval Date: 03/25/2004

Midterm Review Date: 10/27/2006

Closing Date: 06/30/2009

Loan/Credit/Grant Number: IDA-H0770

Sector(s): Other social services (59%), Health (26%), Central government administration (15%)

Theme(s): HIV/AIDS (P), Other communicable diseases (S), Personal and property rights (S)

Project Development Objectives:

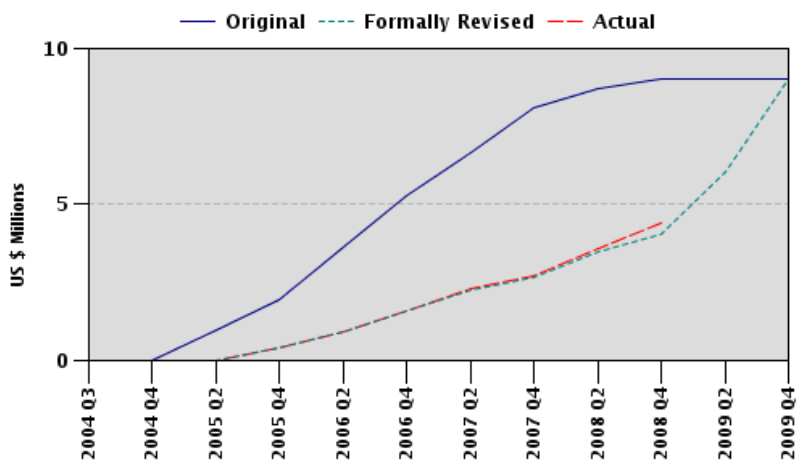
The objective is to expand, consolidate and effectively coordinate regional support within the Member Countries in an effort to reduce the impact of HIV/AIDS on the human and economic development of the Caribbean region.

Progress toward achieving development objective(s):

The project is being restructured and the restructuring will modify the project development objectives and also the monitoring framework in order to realign it to project achievable and attributable outputs. The project closing date was extended to June 30, 2009.

Lending Information/Disbursement Summary (USD millions, as of June 30, 2008)

Loan/Credit/Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
IDA-H0770	Effective	9.94	4.39	5.22	0.00



Project Name (ID): 6R-GEF-Impl. of Adaptation Measures (P090731)

Country: Caribbean

Board Approval Date: 09/07/2006

Closing Date: 06/30/2011

Loan/Credit/Grant Number: TF-54788, TF-56744, TF-54625

Sector(s): Central government administration (58%), General agriculture, fishing and forestry sector (14%), General water, sanitation and flood protection sector (12%), Flood protection (8%), Water supply (8%)

Theme(s): Climate change (P), Biodiversity (P), Environmental policies and institutions (S), Land administration and management (S), Water resource management (S)

Project Development Objectives:

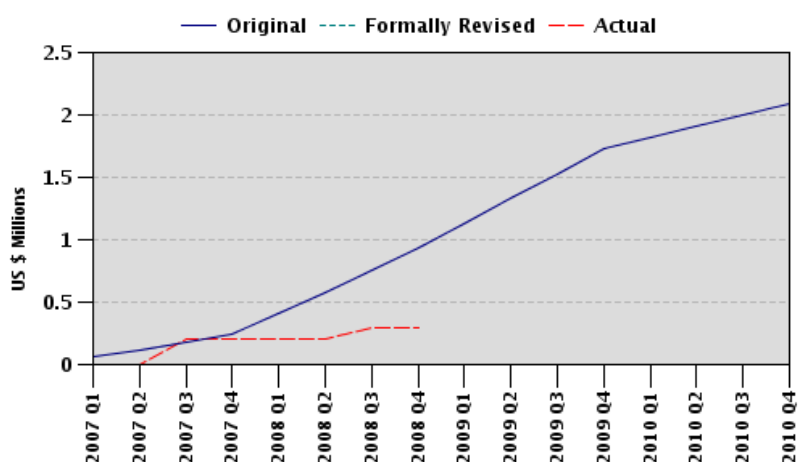
The objective is to support efforts in Dominica, Saint Lucia and St. Vincent and the Grenadines to implement specific (integrated) pilot adaptation measures addressing primarily the impacts of climate change on their natural resource base, focused on biodiversity and land degradation along coastal and near-coastal areas.

Progress toward achieving development objective(s):

The implementation of this project suffered some initial delays. However, activities have started progressing at a faster pace. All three countries had identified pilot activities and undertaken preliminary work (e.g. meetings, reporting, review of relevant information and projects, etc.). For the cases of St. Vincent and the Grenadines as well as for St. Lucia, progress is on very good track. Specifically, the most advanced activities are the desalination and wind power plant in Bequia, and the climate resilience of a building in the Castries area, and the component of water resources management and resilience of the Pointe Sable Protected Area in St. Lucia.

Lending Information/Disbursement Summary (USD millions, as of June 30, 2008)

Loan/Credit/Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
TF-54788	Closed	0.30	0.27	0.00	0.03
TF-56744	Effective	2.10	0.33	1.77	0.00
TF-54625	Closed	0.34	0.34	0.00	0.00



Project Name (ID): Caribbean Catastrophe Risk Insurance (P108058)

Country: Caribbean

Board Approval Date: 04/26/2007

Closing Date: 01/16/2012

Loan/Credit/Grant Number: TF-58302

Sector(s): Non-compulsory pensions, insurance and contractual savings (100%)

Theme(s): Other financial and private sector development (P)

Project Development Objectives:

Support the Caribbean Catastrophe Risk Insurance Facility (CCRIF) in order to reduce the Caribbean country's financial vulnerability to natural disasters (earthquakes and hurricanes). The fund finances CCRIF's establishment costs, operating expenses and insurance payouts. This results in a significant reduction of insurance premiums and provides stability to CCRIF's until becoming self-sustainable

Progress toward achieving development objective(s):

CCRIF became fully operational in June, 2007 providing catastrophe insurance coverage to 16 member countries subscribing 29 parametric policies (6 for hurricane and 13 for earthquake). Two small insurance payouts (to the Governments of Dominica and St. Lucia) took place in November 2007, following a minor earthquake in the eastern Caribbean.

The Trust Fund created to support CCRIF has collected close to US \$ 50 million from Canada, United Kingdom, the Caribbean Development Bank, Ireland, Bermuda, and IBRD.

On June 1, 2008, all 16 participating countries renewed their policies for the 2008/2009 season.

Lending Information/Disbursement Summary (USD millions, as of June 30, 2008)

Loan/Credit/Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
TF-58302	Effective	24.00	9.30	14.70	0.00

