

**STATUS OF PROJECTS IN EXECUTION – FY08**

**LATIN AMERICA AND CARIBBEAN REGION**

**COUNTRY: VENEZUELA, REPUBLICA BOLIVARIANA DE**

**Operations Policy and Country Services  
October 11, 2008**





## Introduction

The Status of Projects in Execution (SOPE) Report for FY08 provides information on all IBRD/IDA projects that were active as of June 30, 2008. For the first time, the SOPE report will include recipient-executed projects (over US\$ 5 million). The World Bank has issued a SOPE Report every year as an internal communication to the Board of Executive Directors. In accordance with the Bank's revised disclosure policy, since FY02, the SOPE Report is available to the public.

The report is intended to bridge the gap in information available to the public between the Project Appraisal Document or Program Document, disclosed after the Bank approves a project, and the Implementation Completion Report, disclosed after the project closes.

In addition to the project progress description, the FY08 SOPE report<sup>1</sup> contains project level comparisons of disbursement estimates and actual disbursements, and a table showing the loan/credit/grant amount and disbursements to date.

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<sup>1</sup> Notes:

- Amounts and graphs for loans/credits/grants in currencies other than U.S. dollars may not match exactly due to exchange rate fluctuations over the life of the project.
- Graphs of original estimates for some recipient-executed projects might not exist since they are not required in the project document.
- Disbursement graphs are not included for Development Policy Operations, which provide quick-disbursing financing to support policy and institutional reforms. For these operations, funds are disbursed in one or more stages (tranches), released when the borrower complies with agreed prior actions.
- Projects which are not yet effective may not have a planned disbursement schedule and thus will not include a graph.

**Project Name (ID):** MP VE OZONE LAYER PROTECTION VENEZUELA (P075502)

**Country:** Venezuela, Republica Bolivariana de

**Board Approval Date:** 05/05/2005

**Closing Date:** 12/31/2009

**Loan/Credit/Grant Number:** TF-54980, TF-54981

**Sector(s):** Other industry (50%), Central government administration (50%)

**Theme(s):** Other environment and natural resources management (P)

**Project Development Objectives:**

The project development objectives are to: (a) enable early phase-out of CFC production in Venezuela (b) set-up a national system for replacement of inefficient CFC-based chillers with energy-saving non-CFC-based units in a cost effective manner.

**Progress toward achieving development objective(s):**

The project has made good progress. The main results for this period are:

a) CFC Production Phase-out. An audit took place in February 2008 and concluded that: i) there was no production of CFC 11 nor of CFC 12, ii) there was no consumption or importation of CTC (carbon tetrachloride); iii) consumption of HF (hydrofluoric acid) and CHCL3 (trichloromethane) was in accordance with HCFC 22 (monochlorodifluoromethane) production standards; iv) Consumption of HCl (hydrochloric acid) was in accordance with the levels of both HCFC 22 production and HF consumption; and v) There were no ozone depleting substances (ODS) purchases from other suppliers. b) Several equipment originally installed for CFC-11/12 production are interchangeable as spares for equipment failures for the production of HCFC-22. The equipment will be retained as long as it offers spare parts protection for the HCFC-22 operation. c) Technical Assistance is delayed, however it is expected that the planned activities take place under the Work Program 2008.

**Lending Information/Disbursement Summary (USD millions, as of June 30, 2008)**

Loan/Credit/Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
TF-54980	Effective	16.05	16.05	0.00	0.00
TF-54981	Effective	0.95	0.29	0.66	0.00

