

**STATUS OF PROJECTS IN EXECUTION – FY08**

**SOUTH ASIA REGION**

**COUNTRY: MALDIVES**

**Operations Policy and Country Services  
October 11, 2008**





## Introduction

The Status of Projects in Execution (SOPE) Report for FY08 provides information on all IBRD/IDA projects that were active as of June 30, 2008. For the first time, the SOPE report will include recipient-executed projects (over US\$ 5 million). The World Bank has issued a SOPE Report every year as an internal communication to the Board of Executive Directors. In accordance with the Bank's revised disclosure policy, since FY02, the SOPE Report is available to the public.

The report is intended to bridge the gap in information available to the public between the Project Appraisal Document or Program Document, disclosed after the Bank approves a project, and the Implementation Completion Report, disclosed after the project closes.

In addition to the project progress description, the FY08 SOPE report<sup>1</sup> contains project level comparisons of disbursement estimates and actual disbursements, and a table showing the loan/credit/grant amount and disbursements to date.

---

<sup>1</sup> Notes:

- Amounts and graphs for loans/credits/grants in currencies other than U.S. dollars may not match exactly due to exchange rate fluctuations over the life of the project.
- Graphs of original estimates for some recipient-executed projects might not exist since they are not required in the project document.
- Disbursement graphs are not included for Development Policy Operations, which provide quick-disbursing financing to support policy and institutional reforms. For these operations, funds are disbursed in one or more stages (tranches), released when the borrower complies with agreed prior actions.
- Projects which are not yet effective may not have a planned disbursement schedule and thus will not include a graph.



**Project Name (ID):** Integrated Human Development Project (P078523)

**Country:** Maldives

**Board Approval Date:** 07/06/2004

**Midterm Review Date:** 04/12/2008

**Closing Date:** 06/30/2010

**Loan/Credit/Grant Number:** IDA-Q3720, IDA-39480, IDA-39481

**Sector(s):** Secondary education (46%), Sub-national government administration (19%), Health (13%), Other social services (12%), Central government administration (10%)

**Theme(s):** Rural services and infrastructure (P), Improving labor markets (S), Education for all (S), Injuries and non-communicable diseases (S), Nutrition and food security (S)

**Project Development Objectives:**

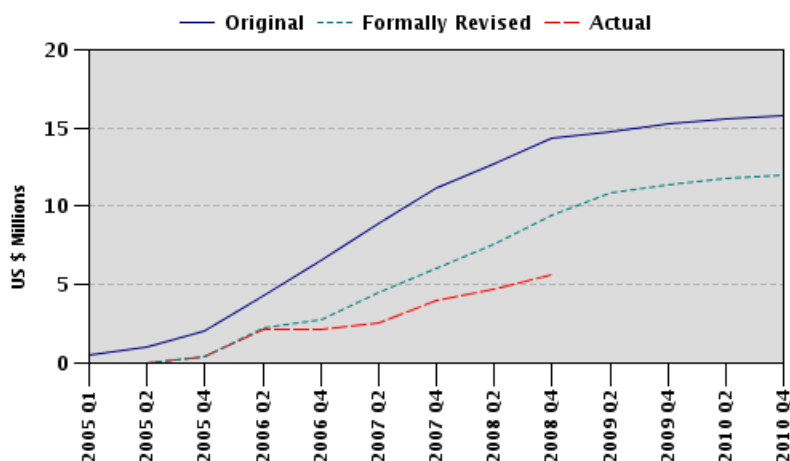
The objectives of the Project are to assist the Borrower in improving the delivery of social services on Focus Islands.

**Progress toward achieving development objective(s):**

The overall project objective of improving social services and economic opportunities on viable islands continues to be relevant, in fact even more so than when the project was prepared, following the aftermath of the tsunami and with the growing threat of climate change. Project activities likewise mostly continue to be relevant, although some modifications are proposed in light of the activities of other donors and implementation difficulties. Project implementation is much slower than planned. Despite an easing in capacity, the civil works components continue to face slow implementation and repeated requests for extension of completion dates.

**Lending Information/Disbursement Summary (USD millions, as of June 30, 2008)**

Loan/Credit/Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
IDA-Q3720	Closed	0.50	0.00	0.00	0.50
IDA-39480	Effective	17.76	4.69	1.89	10.01
IDA-39481	Effective	6.52	0.90	5.61	0.00



**Project Name (ID):** Post Tsunami Emergency Project (P094193)

**Country:** Maldives

**Board Approval Date:** 03/15/2005

**Midterm Review Date:** 01/15/2007

**Closing Date:** 12/31/2008

**Loan/Credit/Grant Number:** IDA-40420, IDA-H1480, TF-55387, TF-56638

**Sector(s):** Other social services (61%), General education Sector (36%), Central government administration (3%)

**Theme(s):** Natural disaster management (P), Social safety nets (P), Rural markets (S)

### Project Development Objectives:

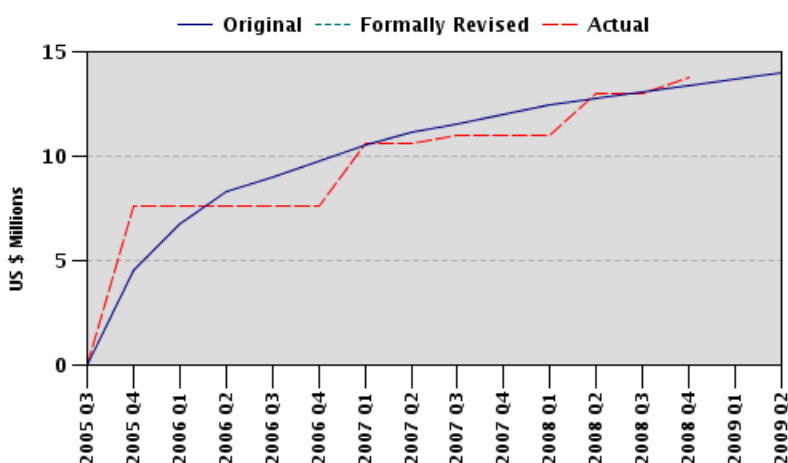
The project objectives are to support the efforts of the Government of the Maldives to carry out a program of rehabilitation and reconstruction related to the damages caused by the Tsunami of 26 December 2004.

### Progress toward achieving development objective(s):

Progress for most activities remains on track. The earlier concern about a potential funding short-fall on the European Commission funded/IDA managed activities has been mitigated to some extent by the increasing value of the Euro against the dollar and the funds may be sufficient to cover the Public Accounting system reform. If that proves insufficient, it was agreed that any additional financing will be included in the up-coming pension project. There may still be a potential cost overrun on the solid waste component but the amount cannot be predicted until the Environmental Impact Assessment (EIA) for the South Ari regional waste management facility is done. The EIA will include a mitigation plan which will affect the cost.

### Lending Information/Disbursement Summary (USD millions, as of June 30, 2008)

Loan/Credit/Grant	Status	Amount	Disbursed	Undisbursed	Cancellation
IDA-40420	Effective	9.20	8.27	0.31	0.00
IDA-H1480	Effective	5.61	5.57	0.00	0.00
TF-55387	Effective	1.96	1.96	0.00	0.00
TF-56638	Effective	21.41	8.86	11.53	0.00



**Project Name (ID):** Mobile Phone Banking Project (P107981)

**Country:** Maldives

**Board Approval Date:** 04/17/2008

**Closing Date:** 06/30/2012

**Loan/Credit/Grant Number:** IDA-43930

**Sector(s):** Payment systems, securities clearance and settlement (86%), Banking (7%), Central government administration (7%)

**Theme(s):** Other financial and private sector development (P), Regulation and competition policy (S)

**Project Development Objectives:**

The objective of the project is to significantly increase the use of banking system transactions for effecting or receiving payments for labor, goods and services nationwide through the implementation of a national inter-operable payments system that facilitates access to financial services and allows users access to their bank account using any mobile phone operator and cashing through any banking agent.

**Progress toward achieving development objective(s):**

The project was not effective before the close of the reporting period.

**Lending Information/Disbursement Summary (USD millions, as of June 30, 2008)**

<b>Loan/Credit/Grant</b>	<b>Status</b>	<b>Amount</b>	<b>Disbursed</b>	<b>Undisbursed</b>	<b>Cancellation</b>
IDA-43930	Not Effective	8.05	0.00	8.05	0.00

**Project Name (ID):** Maldives Environmental Management Proj (P108078)

**Country:** Maldives

**Board Approval Date:** 06/10/2008

**Closing Date:** 06/30/2014

**Loan/Credit/Grant Number:** IDA-44270, IDA-Q6000

**Sector(s):** Solid waste management (50%), Central government administration (50%)

**Theme(s):** Environmental policies and institutions (P), Pollution management and environmental Health (P), Biodiversity (S), Climate change (S)

**Project Development Objectives:**

The main objective of the project is to provide the Republic of Maldives with the capacity to effectively manage environmental risks and threats to fragile coral reefs as well as marine habitats resulting from tourism development, increased solid waste disposal, fisheries and global climate change. Accordingly, the project has two development objectives: (i) a solid waste management system be established and that inhabitants on targeted islands use solid waste management facilities, reducing the risks of contamination associated with accumulated wastes and sea dumping; and (ii) to build human and technical capacity for environmental management so that the environmental dimension is integrated in the planning process using information and expertise developed in the project.

**Progress toward achieving development objective(s):**

The project was not effective before the close of the reporting period.

**Lending Information/Disbursement Summary (USD millions, as of June 30, 2008)**

<b>Loan/Credit/Grant</b>	<b>Status</b>	<b>Amount</b>	<b>Disbursed</b>	<b>Undisbursed</b>	<b>Cancellation</b>
IDA-44270	Not Effective	13.05	0.00	13.05	0.00
IDA-Q6000	Effective	0.36	0.34	0.02	0.00

